

MORTGAGE

Book 1345 PAGE 953

WHEREAS I, Willie James McDonald, and Lillie McDonald (hereinafter also styled the mortgagors), and by my true intent, to remain ever late herewith, stand firmly held and confirmed,

CAROLINA ALUMINUM PRODUCTS COMPANY

(hereinafter also styled the mortgagee) in the sum of

\$ 11,074.56 payable in 84 equal installments of \$ 131.84 each, commencing on the

15th day of September 1975 and falling due on the same of each subsequent month, as in and by the said Note and conditions thereof, reference thereto had will more fully appear.

NOW, KNOW ALL MEN, that the mortgagor(s) in consideration of the said debt, and for the better securing the payment thereof, according to the conditions of the said Note; which with all its provisions is hereby made a part hereof; and also in consideration of Three Dollars to the said mortgagor in hand well and truly paid, by the said mortgagee, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee, its (their) heirs, successors and assigns forever, the following described real estate:

WILLIE JAMES MCDONALD, HIS HEIRS AND ASSIGNS FOREVER:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 9, Section Three, Fairfield Acres, on plat thereof recorded in the RMC Office for Greenville County, S. C., in Plat Book "EEE", at Page 35.

Said lot fronts on the southerly side of Ledford Drive 120 feet, has a depth of 124.5 feet on the easterly side, a depth of 124.5 feet on the westerly side, and is 120.8 feet across the rear.

IT IS UNDERSTOOD THAT THIS MORTGAGE CONSTITUTES A VALID SECOND MORTGAGE ON THE ABOVE DESCRIBED PROPERTY.



TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said Premises unto the said mortgagee, its (their) successors, heirs and assigns forever, and I further do hereby bind my, our, said and my, our, heirs, executors, and administrators, to procure to execute any further necessary assurances of title to the said premises, the same of which is hereunder, and also to warrant and forever defend all and singular the said premises unto the said mortgagee, its (their) heirs, successors and assigns, from and against all persons lawfully claiming, or to claim the same in any wise thereto.

AND IT IS AGREED, by and between the parties hereto, that the said mortgagor(s) his (their) heirs, executors, or administrators, shall keep the buildings on said premises, insured against loss or damage by fire, for the benefit of the said mortgagee, for an amount not less than the unpaid balance on the said Note as such expense as shall be apportioned by the said mortgagee, and in default thereof, the said mortgagee, its (their) heirs, successors or assigns, may effect such insurance and reimburse themselves under this mortgage for the expense thereof, with interest thereon, from the date of its payment. And it is further agreed that the said mortgagee, its (their) heirs, successors or assigns shall be entitled to receive from the insurance company to be paid a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the said parties, that if the said mortgagee, his (their) heirs, executors, administrators or assigns, shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said mortgagee, its (their) heirs, successors or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sums so paid, with interest thereon, from the dates of such payments.

AND IT IS AGREED, by and between the said parties, that upon any default being made in the payment of the said Note, when the same shall become payable, or in any other of the provisions of this mortgage, that then the entire amount of the debt secured, or intended to be secured hereby, shall forthwith become due, at the option of the said mortgagee, its (their) heirs, successors or assigns, although the period for the payment of the said debt may not then have expired.

AND IT IS FURTHER AGREED, by and between the said parties, that should legal proceedings be instituted for the foreclosure of this mortgage, or for any judgment involving this mortgage, it should be left entirely to be placed in the hands of an attorney at law for collection, by suit or otherwise, that all costs and expenses incurred by the mortgagee, its (their) heirs, successors or assigns, including a reasonable counsel fee for less than ten dollars, of the amount so sued shall thereupon become due and payable as a part of the debt secured hereby, and may be recovered and collected hereunder.

PROVIDED, ALWAYS, and it is the true intent and meaning of the parties to these Presents, that when the said mortgagee, his (their) heirs, executors or administrators shall pay off the same to be paid unto the said mortgagee, its (their) heirs, successors or assigns, the said debt, with the interest thereon, if any shall be due, and also all sums of money paid by the said mortgagee, his (their) heirs, successors, or assigns, according to the conditions and agreements of the said note, and of this mortgage and shall perform all the obligations according to the true intent and meaning of the said note and mortgage, then this Deed of Bargain and Sale shall cease, determine and be void, otherwise it shall remain in full force and virtue.

AND IT IS LASTLY AGREED, by and between the said parties, that the said mortgagee may hold and enjoy the said premises until default of payment shall be made.

WITNESS my hand and seal this 15th day of June 1975

Signed, sealed and delivered in the presence of

WITNESS Bernard W. Barnhouse

Willie James McDonald (I.S.)

WITNESS Julius Kumpfman

B. J. McDonald (I.S.)